GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:891
ANSWERED ON:21.11.2016
Setting up of Kisan Seva Kendras
Hari Shri G.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Indian Oil Corporation Limited (IOCL) has set up 6500 Kisan Seva Kendras in rural and remote areas of the country and if so, the details thereof, State/UT-wise;

(b) whether the IOCL has signed a Memorandum of Understanding with State Bank of India to engage as business correspondents and if so, the details thereof; and

(c) the manner and extent of which the farmers are likely to be benefitted the said tie-up?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DHARMENDRA PRADHAN)
(a) − Indian Oil Corporation Limited (IOCL) has set up 6811 Kisan Seva Kendras (KSKs) in rural and remote areas in the country as on 01-10-2016. The State/UT wise details are given in Annexure.

(b) & (c) − A Memorandum of Understanding (MoU) has been signed between IOCL and State Bank of India (SBI) on 13-07-2016 to set up SBI Customer Service Point at IOCL`s KSK by appointing KSK dealers as Business Correspondents of SBI.

SBI has launched a scheme called Customer Service Point which is operated by appointing Business Correspondent. Business Correspondent as an intermediary provides banking services to financially excluded population at affordable cost such as opening of Small Accounts (SB), Flexi Recurring Deposit, Special Term Deposit, Over Draft, Cash Deposits/Withdrawals/ deposit in Loan accounts, Remittances, other services, Pradhan Mantri Jeevan Jyoti Bima Yojana, Pradhan Mantri Jeevan Suraksa Yojana, Atal Pension Yojana, Direct Benefit Transfer, Immediate Payment Service, Insurance Products etc. SBI will utilize its network to reach various banking services through Business Correspondent at IOCL KSK.
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